

# Ocean energy – a European success story

## Ocean energy contributes to a European recovery

Today's ocean energy projects boast a supply chain that is



**87% European<sup>1</sup>**



**400,000**

**skilled jobs** in Europe by 2050<sup>2</sup>.



**42%**

of supply chain expenditure is **within 150 km** of the deployment site, **up to 100%** in some cases<sup>1</sup>.



This local investment **revitalises coastal regions**, underused ports and maritime infrastructure.

## Ocean energy expertise is spread across Europe



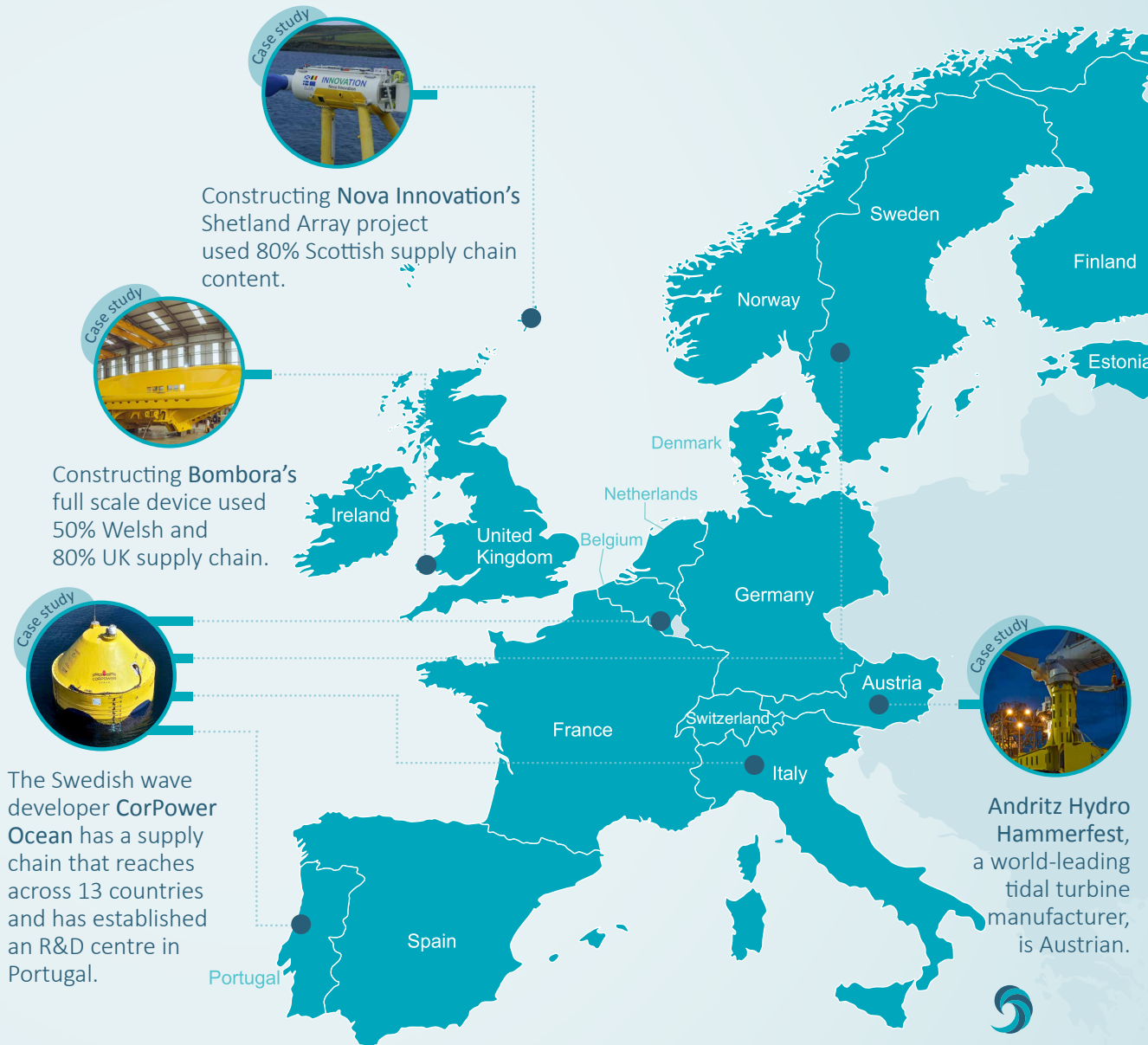
A vibrant supply chain already exists in

**17 European countries<sup>3</sup>**.



Even **countries without a coastline** are benefitting from ocean energy, as they can supply components and specialist manufacturing services.

## Countries active in the ocean energy supply chain



<sup>1</sup> Stakeholder and policy needs, ETIP Ocean, 2019.

<sup>2</sup> Ocean Energy Europe 2016 – based on equivalent from offshore wind employment figures.

<sup>3</sup> 2030 Ocean Energy Vision, Ocean Energy Europe, 2020.

